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1. Entrepreneurs provide the financing to individuals who think, reason, and act to convert ideas into commercial opportunities and create opportunities. 2.

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Entrepreneurial ventures are entrepreneurial firms that are flows and performance oriented as reflected in rapid value creation over time. Briefly describe the process involved in moving from an idea to a business plan. Refer to Figure 2.1 "From Entrepreneurial Opportunities to New Businesses, Products, or Services."

Chapter 2

Suggested Case Discussions and Analyses. Describe Coral Systems' "business model" in terms of revenues, profits, and cash flows. Coral Systems' business model was to develop and license software products for the telecommunications industry.

ASSIGNMENTS

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